



Talk to us about caravan finance

Black Horse offers two different finance products. Use this guide to see which one could work for you. Or ask our representative for more details.

Exclusive offer

Our promotional finance APR rate is only available during this show.

HP and PCP are subject to status and only available to UK residents aged 18 and over.

Finance is provided by Black Horse Ltd, St William House, Tresillian Terrace, Cardiff CF10 5BH.

Black Horse Ltd is authorised and regulated by the Financial Conduct Authority. Black Horse Ltd is part of Lloyds Banking Group. Availability of products may vary by dealer and vehicle type

blackhorse 

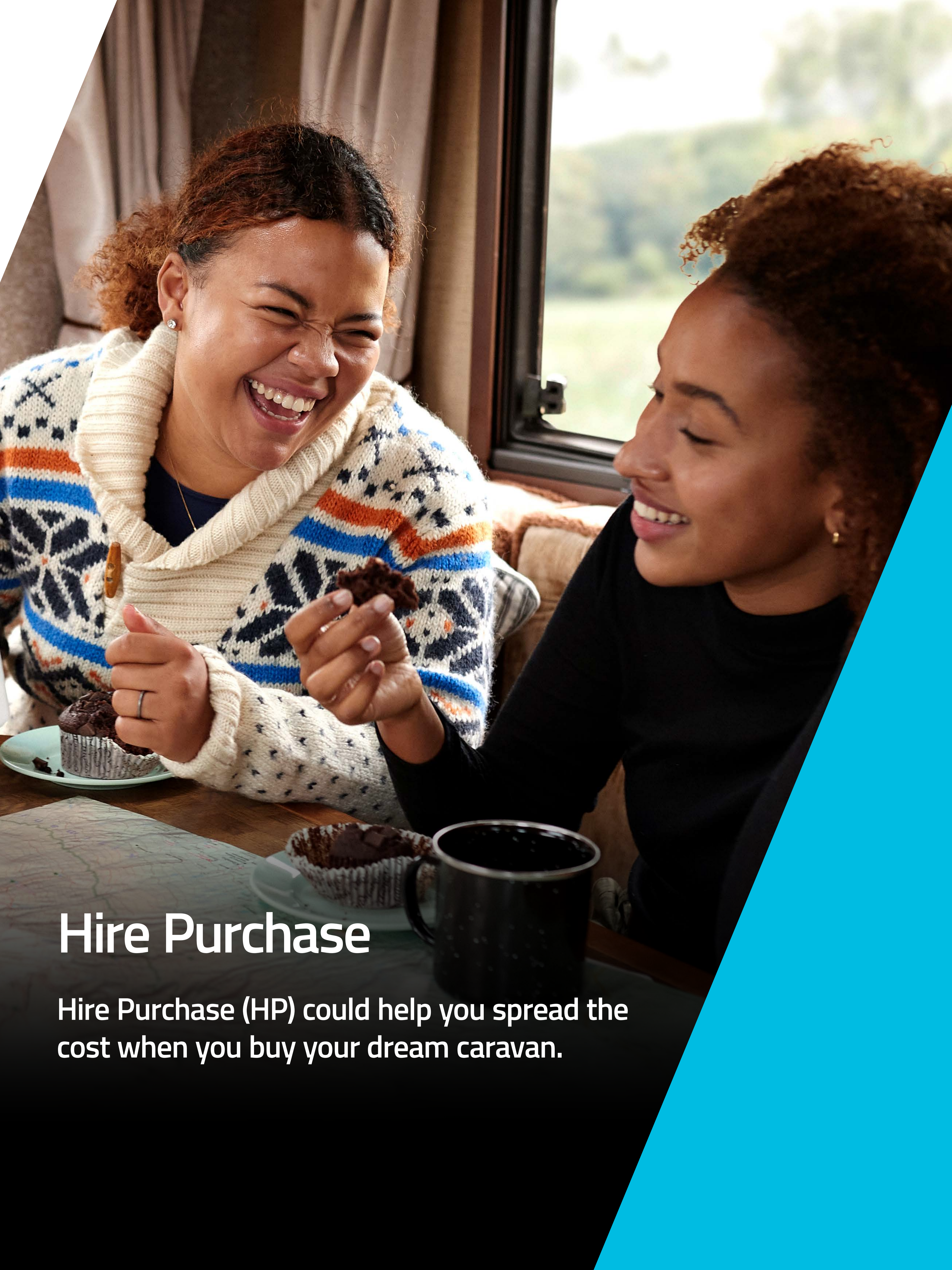
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Our Products

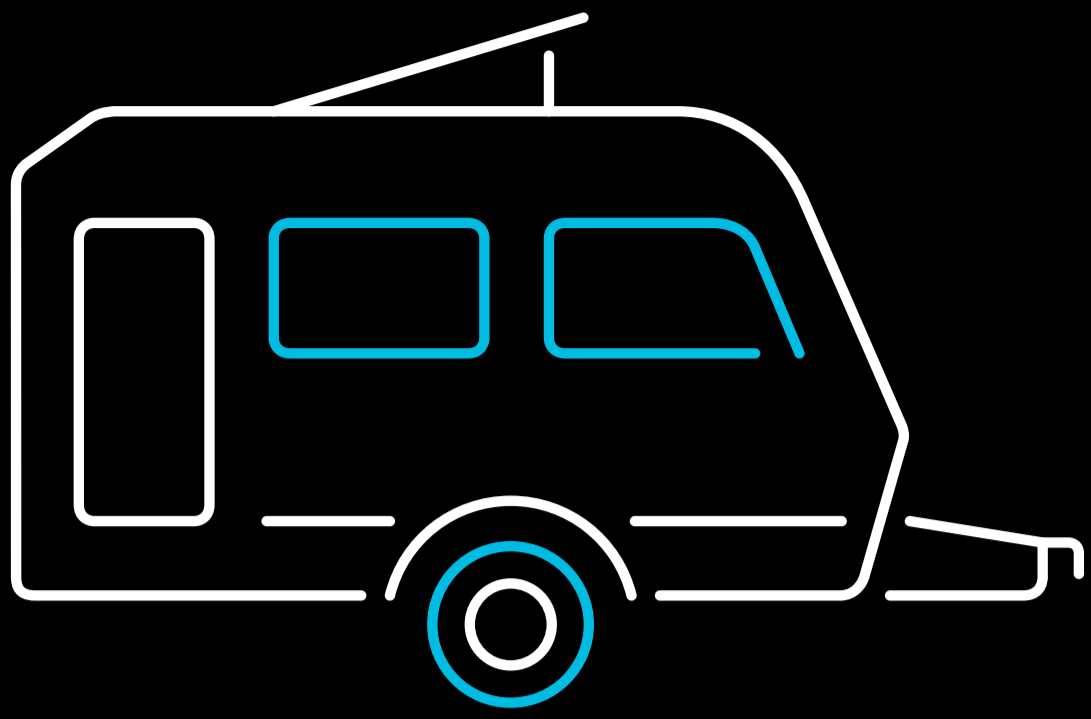
	HP	PCP
New and used vehicles	✓	New only
Length of Agreement	From 1-10 years	From 1-5 years
Deposit Required	✓ £0 deposit may be available	✓ £0 deposit may be available
Fixed Monthly Repayments	✓	✓
Optional Final Repayment	✗	✓
Maximum Permitted Age of caravan at Agreement End	Typically 20 years	5 years
Ownership Option at Agreement End	✓	✓ After optional final repayment is paid
End of Contract Goods Return Option	✗	✓ Return conditions apply
Condition Charges (if the caravan is not in good condition upon return)	✗	✓
Voluntary Termination	✓ Return conditions apply	✓ Return conditions apply
Early Settlement Option	✓	✓
Fully Comprehensive Insurance Required	✓	✓
Ability to Amend Monthly Payment Due Date	✓ Once every 12 months	✓ Once during the agreement

 The caravan is at risk of repossession if you do not maintain contractual repayments



Hire Purchase

Hire Purchase (HP) could help you spread the cost when you buy your dream caravan.



Hire Purchase

How it works

- You agree an initial deposit, an agreement term of 1-10 years, and monthly repayments with your dealer.
- Your dealer takes your deposit out of the total price of the caravan.
- You pay the remaining balance, plus interest, in equal monthly repayments over your agreed term.
- Black Horse buys the caravan on your behalf. That means we own the caravan for the length of your finance agreement.
- When you've made all the repayments, including any interest, you become the owner of the caravan.

More details

Flexible deposit options: £0 deposit may be available.

Fixed interest rate and monthly repayments: You'll make the same monthly repayment throughout your agreement term, with a fixed interest rate.

End of agreement: You'll own the caravan after you've made all the repayments, including interest. We include a purchase fee of £10 as part of your final repayment.

For full details, please speak to a representative or go online at blackhorse.co.uk/caravan



From just £ **per month.** Plus deposit.

What your Hire Purchase agreement will look like

Make and model description

Representative example*

Monthly repayments

Months	£
--------	---

Cash price

Deposit/Part exchange

Total amount of credit

Total amount payable

Purchase fee (included in final monthly repayment)

Agreement duration (months)

Interest rate (fixed)

Promotional APR

*Participating Dealers Only, check with your local dealer.

Credit is available to UK residents aged 18 years or over, subject to status.

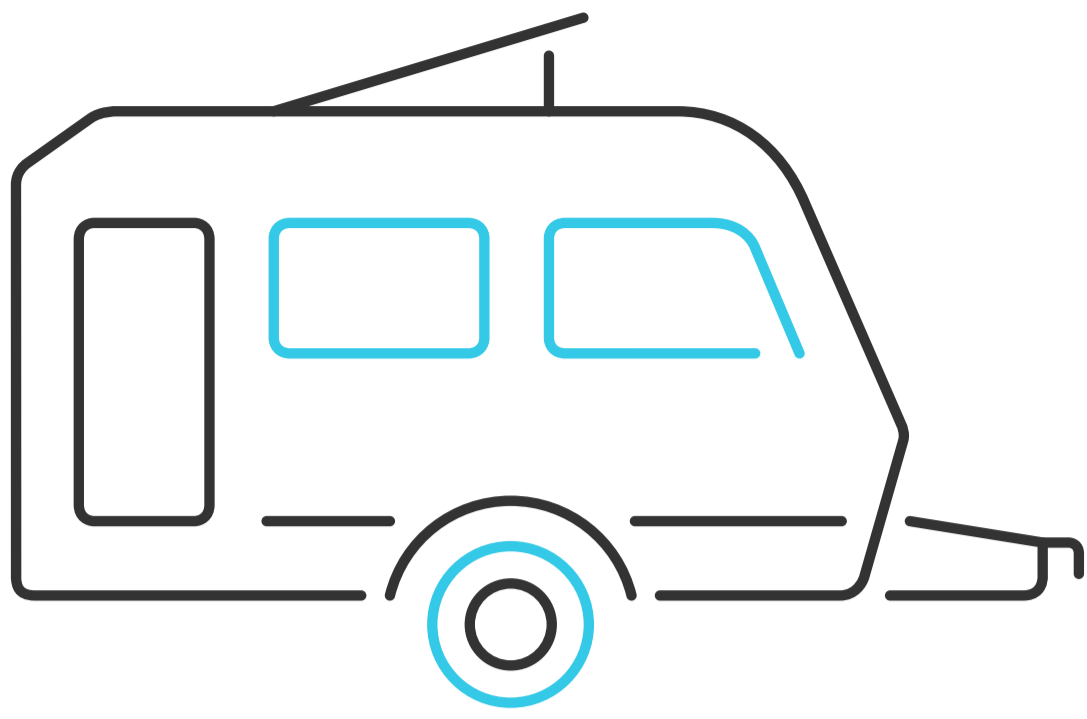
Finance offer only available through Black Horse Ltd, St William House, Tresillian Terrace, Cardiff CF10 5BH.

A woman with voluminous, curly brown hair is shown in profile, looking out of a window. She is wearing a red and blue plaid shirt. The background outside the window is blurred, suggesting a landscape. The image is framed by a dark, curved shape on the right side, and a bright blue triangle is in the top-left corner.

Personal Contract Purchase

Personal Contract Purchase (PCP) can help you buy your dream caravan in lower monthly instalments than Hire Purchase. With PCP, you can choose to wait and pay off a large portion of your total repayment amount in an optional final repayment.

However, you will pay more interest on a PCP agreement than an HP agreement for the same loan amount, term and APR.* This is because the amount you owe reduces more slowly due to the optional final repayment.



Personal Contract Purchase

How it works

- You agree an initial deposit and an agreement term of 1-5 years with your dealer.
- Your dealer works out your monthly repayment amount and optional final repayment amount. This is based on the anticipated value of your caravan at the end of your agreement.
- Black Horse buys the caravan on your behalf and owns the caravan for the length of your agreement.

End of agreement: You can choose to either part exchange, return the caravan or pay the optional final repayment to own it. These options may be subject to fees, charges or status. Your caravan could be worth less than the optional final repayment, leaving you with a shortfall to pay before you can start a new agreement. If you choose to return your caravan we'll assess its condition, allowing for fair wear and tear.

More details

Flexible deposit options: £0 deposit may be available.

Fixed interest rate and monthly repayments: You'll make the same monthly repayment throughout your agreement term, with a fixed interest rate.

End of agreement: You choose to either part exchange, return the caravan or pay the optional final repayment to own the caravan.

For full details, please speak to a representative or go online at blackhorse.co.uk/caravan



From just **£** **per month.** Plus deposit and optional final repayment.

What your Personal Contract Purchase agreement will look like

Make and model description

Representative example*

Monthly repayments

Months	£
--------	---

Total amount payable

£

Optional final repayment

£

Purchase fee (a purchase fee is included in the optional final repayment)

£

Cash price

£

Agreement duration (months)

Deposit/Part exchange

£

Interest rate (fixed)

%

Total amount of credit

£

Promotional APR

% APR

*Participating Dealers Only, check with your local dealer.

Credit is available to UK residents aged 18 years or over, subject to status.

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Finance FAQ's

What's the difference between Hire Purchase (HP) and Personal Contract Purchase (PCP)?

Both HP and PCP allow you to pay for your caravan in monthly payments over an agreed period, with a fixed rate of interest. The key difference is what happens at the end of each contract.

With a HP contract, you'll own the caravan after making the final payment. At the end of a PCP contract, you can either hand the caravan back to the lender, part exchange it for a new one, or pay the final repayment (including any purchase fee) to keep the caravan. New finance agreements are subject to status and affordability checks. If you hand the caravan back at the end of a PCP agreement, there may be extra charges if the caravan has damage over fair wear and tear.

What is the lump sum on the (PCP) option?

The lump-sum is a one-off optional payment due at the end of your (PCP) finance term if you decide to keep the caravan. This is normally referred to as the Guaranteed Future Value (GFV) and is an estimated value of how much the caravan will be worth at the end of a finance agreement (based on your agreement term). The GFV is not applicable if you intend to hand the caravan back at the end of the agreement as part of the goods return option. There's no lump sum payment on the (HP) finance option, which is why monthly payments are usually higher than with the (PCP) option.

What does APR mean?

APR stands for Annual Percentage Rate and is the amount of interest on your total borrowed amount that you'll pay annually (averaged over the full term of the loan). APRs are typically used when comparing finance options to understand which would be the cheapest option overall.

Can I settle my finance early?

Yes you can. Whether you have a HP or PCP agreement, you have the right to end your agreement at any time by paying off the remaining balance in full. You also have the right to voluntarily terminate your agreement. You will need to return the caravan and half of the total amount payable as detailed on your agreement documentation. If you have already paid at least this amount plus any overdue repayments and have taken reasonable care of the caravan, you will not have to pay any more. If you want to pay off your HP agreement early, you'll own the goods outright but may need to pay an early settlement fee.

Fees at the end of your agreement

Potential fees at the end of your agreement

- £10 Purchase fee – this is optional, but you must pay it if you want to become the owner of the caravan. It is included in the Final Repayment.
- The caravan must be in good condition, you will be charged for any repairs outside the acceptable fair wear and tear if this is not the case. You can avoid these charges by taking good care of the caravan.

What information is needed for a financing decision?

During your application, we'll need your personal details, employment details, address history and bank account details.

Why do you need my personal details?

When you apply for finance, there will be a check on your credit profile, and we need your personal details to do this.

How long is my finance offer valid for?

Your finance offer is valid for 90 days from acceptance date. You'll need to pay your deposit within this time, otherwise the caravan you've chosen may go back up for sale on our website.

Will applying for finance affect my credit score?

When you apply for finance, a lender will run a 'hard credit check' which leaves a mark on your credit report. Too many hard credit checks over a short period can affect your credit score for six months, which could reduce your ability to get approved for credit.

How long does it take to get a financing decision?

We'll give you an instant finance decision wherever possible, but sometimes it may take longer.

Get a personalised quotation today

It's quick and easy to get a personalised quotation for your finance needs. And it's the best way to understand what the cost of borrowing might look like on our Hire Purchase and Personal Contract Purchase agreements.

- Speak to our representative today to get a quotation on the spot.
- [Create](#) one yourself now using our handy finance calculator.

Don't forget. Our promotional finance APR is only available during this show.

Ready to take the next step?

Black Horse finance is not available online. If you'd like to apply for finance, please contact your local dealer. They'll be able to give you a finance proposal and an instant decision. Or speak to one of our representatives on the stand today.

HP and PCP are subject to status and only available to UK residents aged 18 and over. Your finance offer is valid for 90 days from acceptance date. You'll need to pay your deposit.

Commission: Dealers typically receive commission or other benefits for introducing you to us. If you request, they must tell you in good time before you enter into the credit agreement, the amount of any commission payable.

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